



Interview Alert

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Evidence Shows SEIU “Take Back the Economy” Rally a Sham

Labor Group Shines Light on SEIU Pension Performance Days before Big Rally

WASHINGTON, D.C. — Today, the Alliance for Worker Freedom (AWF) lead a coalition of 20-plus groups and individuals, representing millions of hard-working, rank-and-file American employees, taxpayers, and business owners, in sending a letter to U.S. Department of Labor Secretary Elaine Chao urging the investigation of SEIU’s pension finances so that workers can count on the secure retirement they have been promised.

According to the letter sent to the Department of Labor, the coalition claims, **“the SEIU National Industry Pension Plan, which covers 100,787 average rank-and-file union members, was only 74.9 percent funded...with just \$11,069 in assets per participant. Conversely...the SEIU Affiliates, Officers & Employees Pension Plan that has only 6,595 participants consisting of employees and officers – not workers, was over funded at 103.3 percent resulting in almost \$70,000 in assets per participant.”**

Coming just days before the SEIU’s “Take Back the Economy” rally scheduled in 100 cities nation-wide, AWF’s Executive Director Brian M. Johnson says, **“the fact that the SEIU is calling for more defined benefit, union controlled pension plans while their worker’s financial futures are in drastic danger is the definition of union hypocrisy!”**

Johnson mentions that rank-and-file union workers and the American public should know that the difference between a SEIU workers pension value and that of their union officers is approximately \$58,818.

“The reason we formed this coalition and sent this letter,” Johnson continues, **“is transparency. With increasing pressures on the SEC to monitor corporate activity, whose traditional 401(k)’s are well out-performing union-controlled pensions, why is this Congress and those in the media turning a blind-eye to union corruption and back-room investment practices?”**

The full coalition letter sent to the Department of Labor which includes more SEIU pension data and figures can be found at www.workerfreedom.org.

The Alliance for Worker Freedom (AWF) is a special project of Americans for Tax Reform dedicated to the protection of workers rights.
For more information or to arrange an interview, please contact John Kartch at (202) 785-0266 or at jkartch@atr.org.

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