



The American People Are Winning Under Trump's Presidency!

Jobs

1. December: 145,000 new jobs
2. 2019: 2.1 million new jobs
3. Since President Trump took office: 7.3 million new jobs

Unemployed Americans: Dropped from 6.3 million to 5.8 million in 2019

Unemployment Rate

1. Dropped from 3.9% to 3.5% in 2019
2. Matched the lowest unemployment rate since May 1969, 50 years ago
3. December was the 22nd consecutive month with an unemployment rate at or below 4%
4. U-6 set its lowest rate ever at 6.7% in December

Record low unemployment rates in 2019 for: African Americans, Hispanic Americans, Asian Americans, Americans with less than a high school diploma, and Americans with disabilities. Also, almost 75% of workers with new jobs were from out of the labor market, not just unemployed.

Labor Force Participation Rate

1. December: 63.2%
2. Since 2016, the rate for prime-age adults has increased by 1.6 percentage points.

Job Openings

1. 1 million more job openings than job seekers
2. November was the 21st consecutive month where there have been more job openings than job seekers.

Wages – December was the 17th straight month that average hourly earnings have been at or above 3%.

Net Wealth

1. Increased 12.1% (over \$12 trillion) over the first 11 quarters of the Trump administration
2. Net wealth held by the bottom 50% of households has increased by 47%, more than 3 times the rate of increase for the top 1%.
3. Wealth inequality has decreased

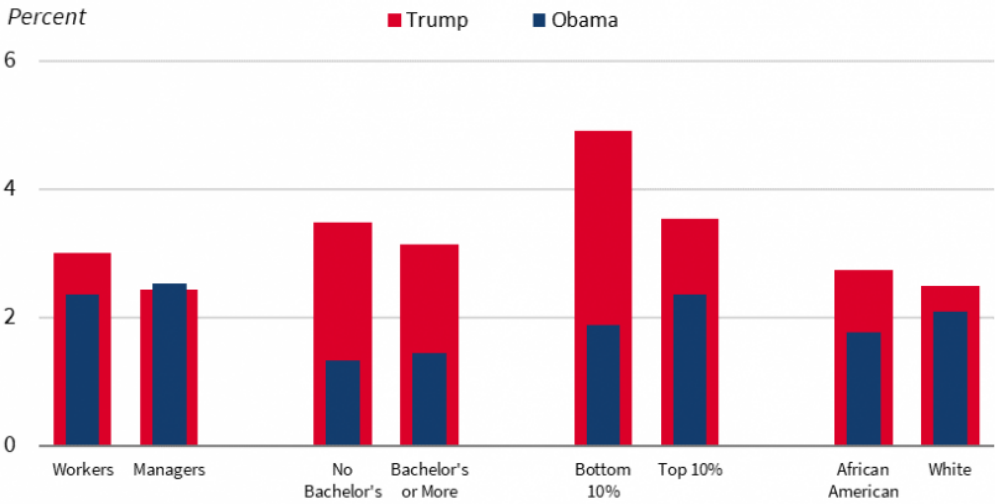
Income

1. Real take home pay for the middle-class family has increased by about \$5,000.

- Real median household income is now the highest level ever recorded at more than \$66,000.

Trump's economy is working for all Americans:

Growth in Earnings, 2009–19



Sources: Bureau of Labor Statistics; CEA calculations.

Note: Data represent a compound annual growth rate for 2009:Q3–2016:Q4 or July 2009–December 2016 and 2017:Q1–2019:Q3 or January 2017–November 2019. For workers and managers, earnings are defined as average weekly earnings. For all other categories, earnings are defined as median usual weekly earnings.

Sources:

- <https://www.whitehouse.gov/articles/blue-collar-labor-boom-reduces-inequality/>
- <https://www.whitehouse.gov/articles/jobs-report-shows-booming-labor-force-bringing-americans-off-sidelines/>
- <https://www.bls.gov/news.release/empsit.nr0.htm>
- <https://www.dol.gov/newsroom/releases/osec/osec20200110>